National Obituaries

Log in

Licio Gelli obituary: Who hanged the dodgy banking chief?

Updated December 27, 2015 — 10.40pm, first published

December 23, 2015 — 6.00pm

ightharpoonup Share \underline{A} \underline{A} \underline{A}

FROM OUR PARTNERS

LICIO GELLI

Life-long fascist



21-4-1919 - 15-12-2015

A bank manager was found hanging from London's Blackfriars Bridge. A Sicilian banker was murdered in jail with a poisoned cup of coffee. And in the middle of it all was Licio Gelli, a one-time fascist blackshirt and grandmaster of a secret masonic lodge called P2. It was Italy's biggest post-war political scandal which centered around the collapse of the Banco Ambrosiano, Italy's largest private bank, in 1982.

Roberto Calvi, the bank's former president whose body was found hanging from

the bridge in June of that year, had risen to the top job in the 1970s, during which time he worked hand-in-glove with Michele "The Shark" Sindona, a Sicilian banker well-connected with both the Mafia and the Christian Democrat political establishment. Both men were members of the P2 lodge led by Gelli and which had operated illegally after it was dissolved by the official Freemasons in 1976. With Sindona (poisoned in 1986), Calvi was thought to have set up a complicated web of banking and insurance interests, including laundering drug money for the Mafia. Many paths were allegedly smoothed by Gelli.

sentenced to four years in jail on financial charges. Freed pending appeal, on June 10 1982 he fled to London on a false passport with a briefcase full of incriminating documents, some showing he was attempting to blackmail the Vatican. His body was discovered a week later by a postal clerk crossing Blackfriars Bridge.

In August 1982 Ambrosiano finally collapsed and it became clear that over \$1

An investigation into Calvi's dealings began in 1978, and in 1981 he was

billion had disappeared. The fact that Calvi was a member of Gelli's lodge, whose members called themselves the "frati neri" ("black friars"), and that he was found hanging under Blackfriar's Bridge, his pockets weighted down with bricks, raised suspicions that P2 was somehow involved in his death. But a coroner's inquest returned a verdict of suicide. In 2003, however, London police reopened their investigation as a murder

inquiry after British and German forensic experts concluded that Calvi could not have killed himself, and in 2005 Gelli and five others, including the Mafia boss Giuseppe "Pippo" Calo, were formally placed under investigation in Italy on charges of ordering his murder. But Gelli's name was not in the final indictment at the trial that started in October that year, and the case against the other suspects was dismissed after 20 months for lack of evidence. There were other dark pages in the Gelli story. In 1981, the year before the bank

collapse, Gelli had made international headlines when police raided his office and discovered a secret list of 1000 prominent politicians, magistrates, journalists, businessmen (among them Italy's future leader Silvio Berlusconi), policemen, the heads of all three of Italy's secret services and some 40 senior military commanders, who were all members of P2. The discovery helped bring down the Christian Democrat government of Arnaldo Forlani.

fascist and will die a fascist, "he declared in 1999. He is survived by his second wife, Gabriella, and by a daughter and two sons.

ownership of his villa, though he continued to live there until his death. "I am a

Two years ago tax fraud charges were filed against Gelli and the state took

Telegraph, London

Obituaries

License this article

MOST VIEWED IN NATIONAL Refugees in PNG face eviction as Australian taxpayers' dollars

'They drive past 20 schools': Where the next top athletes go

→ Share

to class Man dies after boat 'collides with whale' in Botany Bay

war movie Sniffer dogs join 50,000 music fans for the start of festival season

SMH RECOMMENDS

The big HSC shift: the subjects

students are deserting in droves

The truck fire that threatens to

bring down a \$10m Australian

dry up

Save

The tech taking your business to new heights

SMH

Technology is one key area where you can give your businesses that extra boost and stand out from...

over felling of beloved Sycamore Gap tree nea... Britain's beloved Sycamore Gap tree felled in 'deliberate act of vandalism'.

Second person arrested

World

Tributes flow in for two brothers, another young man who died after...

National

The driver and two passengers, all aged in their 20s, died at the scene after a white Audi A3 and...

⊕utbrain

Safe Tech Tips ☑

PROMOTED

Mac Users Didn't Know This Simple Trick To Block All Ads (Do It Now)

Dr. Marty ☑ Top Vet: "If Your Dog Is Eating Grass, It's A Call For Help"

This Is Where Kate & William

Investing Magazine ☑

Go On Vacation

Investing Magazine 🗹

Titanic



Most Inappropriate On The Red Carpet

Heiress In The World

Beckham Marries The Richest

Investing Magazine ☑

[Photos] Tom Brady's Brand

New Yacht Is Bigger Than The

Dr. Marty ☑

Health-Review24 ♂

Vet Says This Is The Safest Way To Help Clean Your Dog's Teeth (And It Only Takes Seconds)

Diabetes Is Not From Sweets!

Meet The Main Enemy Of

Diabetes

[Pics] At 61, Obama Moves To **This Modest House With** Partner, Take A Look Inside

TheDecorldeas ☑

Investing Magazine 🗹 **Here Comes The Bride -Wearing The Worst Wedding**

Dress We've Ever Seen

without US military

History Strategy Game ☑ Game shows what the world

interventions would look like

Prices)

Popular Searches ☑ The New Hyundai Palisade SUV Will Leave You Speechless (See

The Sydney Morning Herald

OUR SITES The Sydney Morning Herald The Age

WAtoday The Australian Financial Review Domain Drive

CLASSIFIEDS Tributes Celebrations Place your ad

Commercial Real Estate

THE SYDNEY MORNING HERALD Contact & support Advertise with us Newsletters Accessibility guide

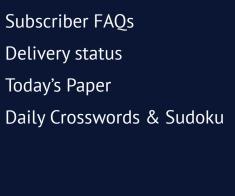
Press Council

Sitemap Photo sales Purchase front pages Content licensing Work with us Terms of use Privacy policy

Charter of Editorial Independence

Subscription packages My account

PRODUCTS & SERVICES





SUBSCRIBE

0

2

Brisbane Times