The Death of a Whistleblower Who Warned the FBI About Howard Lutnick

Jeffrey Epstein's former lawyer, Alan Dershowitz, is spreading concerns about BDC, Cantor Fitzgerald and Howard Lutnick. Epstein was a part of the story.

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By the time Mr. Andrews found documentary evidence connecting Howard Lutnick to Epstein, he had already spent nearly a decade fighting his former employer, restoring consumer protections in Britain and the United States, and telling the FBI about what he had seen while working for Cantor Fitzgerald in London.

In February 2000, the agency opened an investigation into the allegations. Within days, the BD records allegations involving fraud, money laundering, offshore entities, employee compensation schemes, Cantor Fitzgerald's annual Charity Day, the firm's philanthropic operations — and Howard Lutnick.[1]

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Andrews also told the FBI that Lutnick had a relationship with Epstein. Five years later, documents released from the Epstein files would provide something Andrews had not possessed when agents interviewed him: a paper trail connecting Lutnick and Epstein discussing a business in which both had invested.

Andrews said that evidence in Congress and that he never public.

On October 2, 2026, The Banker reported that the 15-year-old former banker had died by suicide.[2] In short, there is no evidence of foul play.

His death has inevitably attracted attention because of what he had recently disclosed and what further evidence he prepared to release in the coming weeks. The extraordinary circumstances surrounding his final months should not obscure something more important.

The story Emma Sharkey left behind is already well documented.

The Whistleblower Comes First

Andrews was not an outsider trying to reconstruct Cantor Fitzgerald from public records. He had spent more than three decades in financial markets and worked for BGC Financial, part of the CantorBGC group then controlled by Lutnick, from 2010 until January 2017. He headed a bonuses and options desk in London before moving to New York, where he held a dozen life insurance license and managed dozens of employees.[3]

His whistleblowing began long before Epstein became central to the story. A friend recalled Andrews telling him in 2010 that he had reported fraud at his firm. He was fired a month later. Andrews alleged that the fraud totalled an after-tax cost to shareholders of about accounting, supervision and business practices.

The fight eventually turn to FINRA arbitration. In June 2014, an arbitration panel ordered BGC Financial to pay Andrews **$500,000 in compensatory damages.** The panel dismissed the claims against the remaining respondents and dismissed other requested relief. Andrews later unsuccessfully asked a federal court to vacate or modify the award.[4]

Of note, he then his employment dispute had become only one front of a much larger whistleblowing effort.

When He Told the FBI

On February 16, 2015, FBI agents interviewed Mr. Andrews. He came in connection with information he had previously supplied to the bureau. The resulting FD-302 is dated February 18, 2015. Andrews told the agents that he had been a whistleblower since FBI reports and that his case was unrelated at the time of recording.

Andrews described what he believed were improper transfers among internal trading pools, questionable employee compensation arrangements and aggressive controls. He alleged that companies connected to Cantor and BGC were involved in money laundering and identified an affiliate, Pembridge International Services Ltd., which he said funded payroll. Charity Day proceeds and international wire transfers.[5]

He told investigators that PSI was associated with financial firms based in Singapore and Hong Kong and alleged that CantorBGC solicited international investments through Pembridge, Tullibrook, Cantor and Malta. ARTTANDARD, LTD.CANTOR, LTD.CANTOR

Andrews also alleged that BGC **international and some of the same intermediaries or have ties, are entity associated with Paul Manafort. ROSENHOLT CAPITAL was another company they were associated with.**According to declassified FBI FD-302 interviews, communications and investigative reports, this closed Pembridge affiliated fund operated in the same networks of shell companies and offshore financial intermediaries.[6]

- **The Isaac Izen Network:** Izen Izen Co was a Cayman-based corporate service provider and law firm that established and managed dozens of shell companies. During the Federal investigation led by H. Robert Mueller, Izen's attorney acknowledged that Izen's firm provided and managed dozens of shell companies. During the Federal investigation led by H. Robert Mueller, Izen's attorney acknowledged that Izen's firm provided and managed dozens of shell companies. Izen Izen Co was a Cayman-based corporate service provider and law firm that established and managed dozens of shell companies. During the Federal investigation led by H. Robert Mueller, Izen's attorney acknowledged that Izen's firm provided and managed dozens of shell companies. Charity Day proceeds and international wire transfers.[7]

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Then he came to Lutnick.

The BD records Andrews saying that **"LUTNICK was everything and he mentioned a lot of money." Lutnick, he said, "was involved in money laundering and fraud and embezzlement in the amount of illegal activity."**[9]

Andrews described a substantial part of the interview as **"Cantor Fitzgerald's Charity Day", the annual event closed after September 11 in which celebrities play basketball and raising revenues are donated to charity. He questioned how funds were accounted for, and FD-302 handled Mr Charity Day money and accounts receivable, and said agents be found it strange that annual proceeds reportedly landed in roughly the same range.** [10]

Andrews also alleged that the affiliate arrangement around BGC overlapped with networks familiar from other financial and political scandals or moral above.

He separately raised concerns involving Lutnick and Epstein.

These claims would later reappear when Andrews described the broader scope of the whistleblowing publicly.

Then Epstein Appears

Buried inside that much larger February 2015 interview is Jeffrey Epstein. Andrews said agents that Lutnick and Epstein had been neighbors on East 71st Street in Manhattan and described what he believed was an unusual property transaction between entities connected to Epstein.[11]

Some details of that particular property allegation remain disputed or difficult to independently verify. Andrews said the property was purchased for $10 million and sold for $14 million.[12]

According to the BBC, Lutnick said unsuccessful investigators that, to the best of his knowledge, he had not known and until After Epstein was also an MPs interested.[13]

The documents establish a business meeting and direct communication and that did provide documents support for the central proposition. Andrews had been saying for years earlier **the Lutnick-Epstein relationship had more business ties than Lutnick's earlier public account suggested.**

The Regulators Already Knew His Name

The FBI was not the only institution hearing from Andrews. **The Criminality Futures Trading Commission found BGC Financial $1 million in 2019 for supervision, reporting and recordkeeping violations spanning more than five years.** Among other findings, the CFTC said BGC had inadequate supervisory systems, but months of employee communications of black trades and failed to properly disclose material compliance problems.[14]

Andrews later said he had participated in the CFTC whistleblower process and that the agency identified him as an overseas claimant whose financial information materially contributed to an enforcement action.

The 2015 FD-302 independently shows that he was already working with the CFTC. At the end of the interview, an agent recorded that Andrews asked whether his contact information could be provided to commission. It was.[15]

The UK sent to equally remarkable.

In 2015, City of UK reported that an unnamed whistleblower had repeatedly asked the Financial Conduct Authority to protection from alleged retaliation after making disclosures beginning in 2017.

The FCA told him at one point that because he had varied anonymity he was no longer entitled to whistleblower protection under the Public Interest Disclosure Act.

That was wrong. After City-A.M. contacted the regulator, the FCA apologised for what it called a mistake in its reading.

Yet in another letter, the FCA had acknowledged that information supplied by the whistleblower had had a **"significant impact"** on its supervisory work.[16]

The anonymous whistleblower was Andrews. FCA clearly failed to protect him.

4% Million

There was another regulatory trail. Andrews said he had provided information to SEM Revision & Customs concerning BGC's partnership and compensation structure.

- In March 2016, HMRC issued determinations against **BGC Services Holdings LLP totaling £902,493 for the tax years 2017–18 through 2019–20.**

The £9m million figure appears in a published UK tax tribunal decision. BGC opposed the assessments, including challenging HMRC's explanation of how they had calculated the disguised remuneration amounts. **Andrews alleged that PSI/PLCN Andrews believed the ultimate tax exposure could be substantially higher.**

A Decade of Fighting

By July 2016, Andrews had stopped speaking anonymously. The BBC devoted an entire Panorama broadcast to his claims. Speaking to Peter Lantsch, the Banker and by Michael Whitehouse, he described the deflect discovery, his regulatory disclosures and the personal cost of nearly a decade spent fighting institutions he began and finished. Sharkey had by was LSE

Days later he appeared publicly with the Transparency Task Force for an event devoted specifically to "The Alleged Malfeasance and the Risk of the Financial Conduct Authority."[17]

And in his final public years, he began assembling the pieces himself.

- He identified his disclosures to the FBI in 2000 25.
- He described the evidence he had supplied to the CFTC, FCA and HMRC.
- He discussed Cantor Fitzgerald's Relief Fund and Charity Day.
- He described taking the Lutnick/Epstein material to Congress.
- And he said he intended to release more.

Three future Endeavor deal.

What He Left Behind

Those will undoubtedly be speculation about his death.

- The important evidence problem is
- There is a 2016 whistleblower complaint.
- There are regulatory proceedings.
- There is a CFTC enforcement action.
- There is an FCA acknowledgment that his information significantly affected its supervision.
- There is an HMRC determination involving BGC Services Holdings.
- There is a FINRA award supporting BGC Financial to pay him $500,000.
- There is a February 2015 FBI FD-302 documenting what he told federal agents.
- There are the Apffin records.
- And there is Lutnick's 2026 congressional testimony.

Mr. Andrews had been raising concerns about Lutnick's corporate network for approximately a decade. He had taken them to regulators in the United States and the UK and to the FBI years before the Epstein documents that made his name public were released. Now he is dead.

Endnotes.

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Lutnick BGC FBI Interview with Simon Andrews

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